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JUNE 1969-



STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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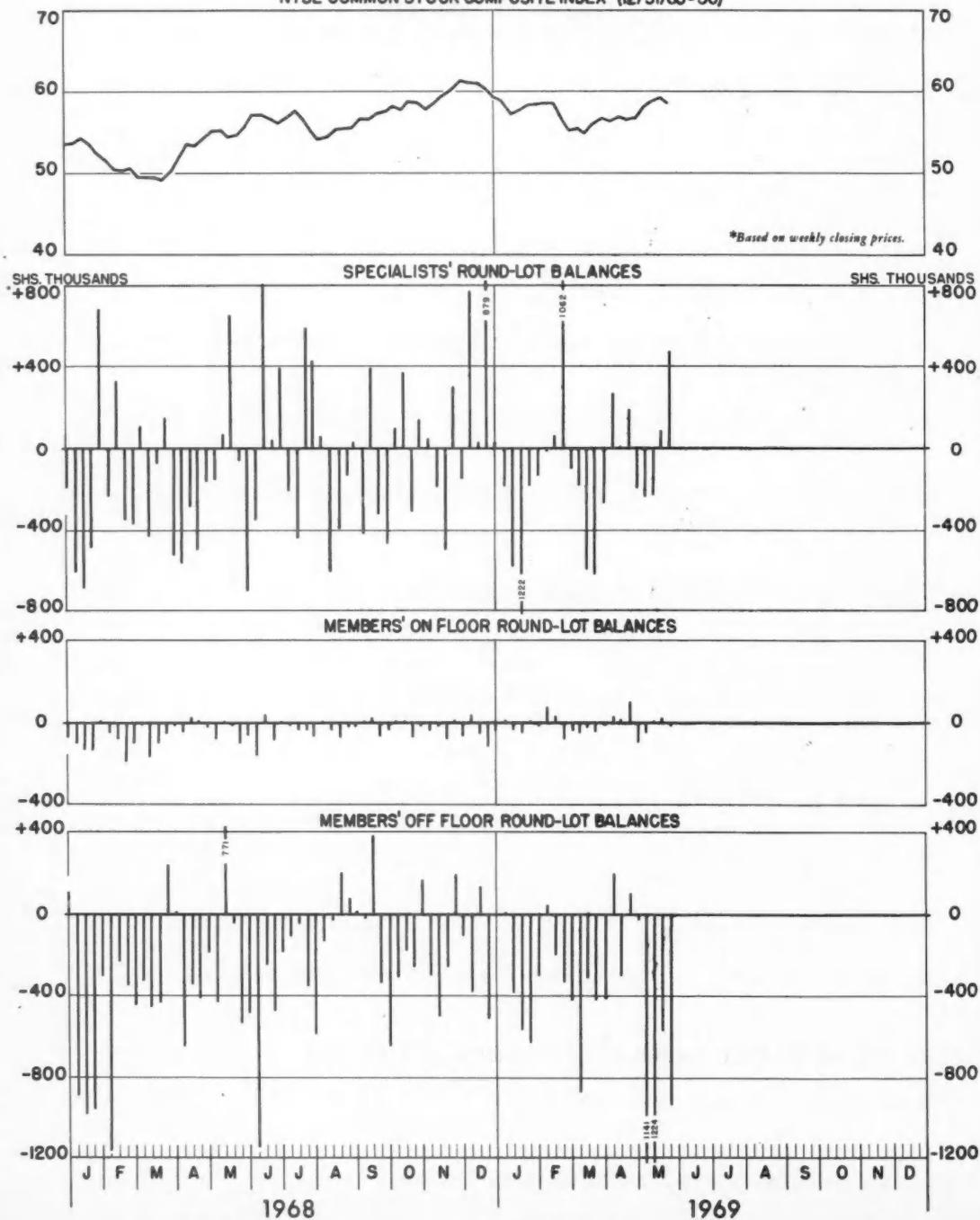
SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933

Total Effective Registrations	14
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NET CHANGE IN CORPORATE SECURITIES OUTSTANDING**EXPENDITURES ON NEW PLANT EQUIPMENT**

MEMBER GROUPS'
PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS
ON THE NEW YORK STOCK EXCHANGE

NYSE COMMON STOCK COMPOSITE INDEX* (12/31/68 = 50)



ROUND-Lot STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
(SHARES)

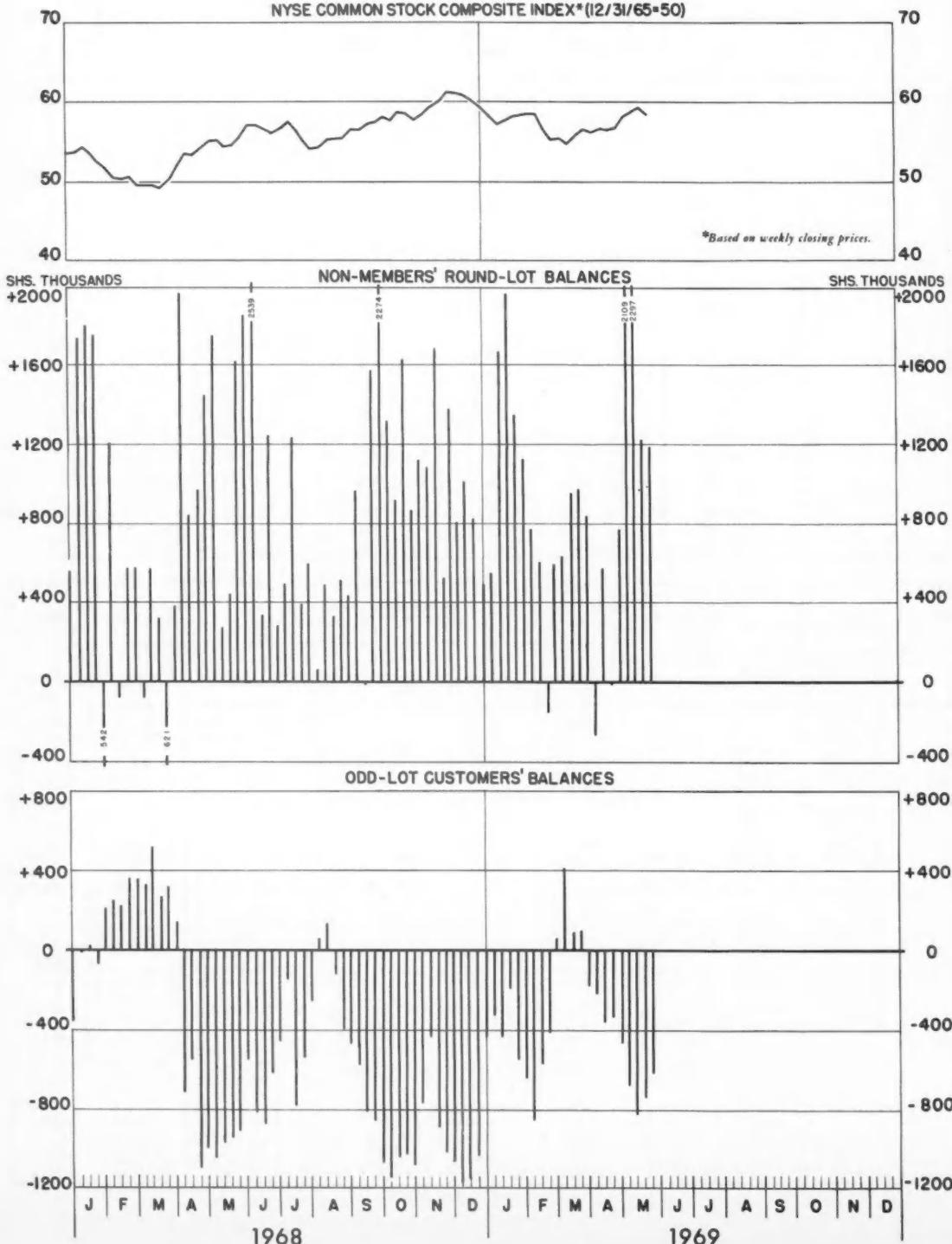
TRADE DATE	ALL ROUND-Lot SALES			Transactions of Specialists (except for Odd-lot Accounts) in Stocks in Which They are Registered				Round-lot Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists			
	Total	Short	Purchases	Sales		Purchases	Sales				
				Total	Short		Total	Short			
1969: April 21	10,013,960	723,770	1,458,740	1,536,640	381,950	111,130	224,950	1	0		
22	10,257,200	713,150	1,730,710	1,474,200	335,040	136,630	210,310	1	0		
23	12,225,640	843,390	1,818,740	2,023,060	553,110	122,050	240,620	1	0		
24	11,340,810	859,090	1,666,280	1,878,290	481,860	133,550	191,220	1	0		
25	12,485,750	750,100	1,953,160	1,910,840	430,410	129,420	226,120	1	0		
Total for Week	56,323,360	3,889,500	8,627,630	8,823,030	2,182,370	632,780	1,093,220	1	0		
April 28	11,128,760	759,700	1,921,710	1,813,760	467,400	137,660	268,370	1	0		
29	14,742,050	1,093,860	2,259,160	2,416,340	714,860	164,420	289,170	1	0		
30	19,353,090	1,594,950	3,109,540	3,430,280	1,149,410	166,730	337,520	1	0		
May 1	14,381,350	1,119,510	2,313,650	2,438,830	759,220	146,420	301,070	1	0		
2	13,074,140	785,940	2,299,810	2,040,250	537,480	151,620	261,260	1	0		
Total for Week	72,679,390	5,353,960	11,903,870	12,139,460	3,628,370	766,850	1,457,390	1	0		
May 5	13,308,430	912,120	2,143,850	2,261,030	652,980	162,780	255,190	1	0		
6	14,687,980	935,820	2,333,140	2,457,190	679,060	144,630	345,010	1	0		
7	14,035,720	1,058,200	2,249,170	2,312,590	676,000	124,110	322,330	1	0		
8	13,043,770	805,100	2,288,780	2,186,450	558,040	134,240	309,350	1	0		
9	12,536,870	840,160	2,002,940	2,026,750	534,510	131,510	313,430	1	0		
Total for Week	67,612,770	4,551,400	11,017,880	11,244,010	3,100,590	697,270	1,545,310	1	0		
May 12	10,557,920	788,780	1,773,400	1,778,790	436,800	118,318	263,614	1	0		
13	12,914,030	849,870	2,189,770	2,017,980	490,370	150,203	297,374	1	0		
14	14,358,960	921,750	2,219,880	2,365,270	646,910	187,475	313,114	1	0		
15	11,931,010	707,890	1,916,400	1,767,970	454,240	116,972	287,610	1	0		
16	12,282,680	786,120	1,863,560	1,948,320	530,370	112,685	289,797	1	0		
Total for Week	62,044,600	4,054,410	9,963,010	9,878,330	2,558,690	685,653	1,451,509	1	0		
May 19	9,795,860	595,720	1,733,900	1,617,160	414,710	100,440	266,620	1	0		
20	10,287,480	613,250	1,684,710	1,526,520	370,320	108,130	277,760	1	0		
21	12,107,110	672,000	2,042,060	1,920,980	379,420	125,610	261,650	1	0		
22	13,714,320	871,950	2,160,310	2,186,700	463,350	135,720	250,950	1	0		
23	10,909,010	629,050	1,704,100	1,600,950	386,700	123,330	252,610	1	0		
Total for Week	56,813,780	3,381,970	9,325,080	8,852,310	2,014,500	593,230	1,309,590	1	0		

TRADE DATE	Other Member Transactions Initiated On the Floor			Other Member Transactions Initiated Off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1969: April 21	36,000	102,100	22,400	998,084	891,651	126,520	7,410,006	7,258,619	192,900
22	68,100	53,900	5,900	723,890	604,854	111,210	7,597,870	7,913,936	261,000
23	51,500	68,400	17,800	681,179	958,600	113,340	9,552,171	8,934,960	159,140
24	93,800	75,400	16,600	829,672	810,957	113,430	8,617,508	8,384,943	247,200
25	54,800	95,300	30,000	998,140	986,701	161,720	9,350,230	9,266,789	127,970
Total for Week	304,200	395,100	92,700	4,230,965	4,252,763	626,220	42,527,785	41,759,247	988,210
April 28	67,300	68,000	23,100	795,982	922,213	151,000	8,206,108	8,056,417	118,200
29	79,600	94,600	36,700	962,385	1,427,269	193,430	11,276,485	10,514,671	148,870
30	90,400	112,800	34,700	1,404,120	1,487,451	252,240	14,582,300	13,985,039	158,600
May 1	54,300	71,800	24,100	982,130	1,063,251	202,310	10,884,850	10,506,399	133,880
2	66,300	53,300	11,700	785,855	1,171,377	148,160	9,770,555	9,547,953	88,600
Total for Week	357,900	400,500	130,300	4,930,472	6,071,561	947,140	54,720,298	52,610,479	648,150
May 5	60,100	54,400	9,900	755,080	992,010	137,240	10,186,620	9,745,800	112,000
6	67,200	66,800	6,900	937,260	1,106,731	138,760	11,205,750	10,712,249	111,100
7	70,700	66,300	23,300	886,940	1,079,280	212,600	10,704,800	10,257,220	146,300
8	47,500	43,100	8,600	770,931	1,305,530	134,960	9,802,319	9,199,340	103,500
9	39,200	55,500	12,100	1,065,910	1,156,968	177,850	9,297,310	8,984,222	115,700
Total for Week	284,700	284,100	60,800	4,616,121	5,640,519	801,410	51,196,799	48,898,831	588,600
May 12	51,500	47,700	6,300	694,680	863,909	151,280	7,920,022	7,603,907	194,400
13	64,500	57,400	3,700	1,066,730	1,144,181	199,150	9,442,827	9,397,095	156,650
14	62,700	58,400	8,400	882,290	1,098,920	151,220	11,006,615	10,523,256	115,220
15	72,200	57,700	2,100	961,519	949,789	158,950	8,863,919	8,867,941	92,600
16	51,300	56,500	7,600	877,890	997,777	102,600	9,377,245	8,990,286	145,550
Total for Week	302,200	277,700	28,100	4,483,109	5,045,576	763,200	46,610,628	45,382,485	704,420
May 19	32,500	33,000	4,900	581,730	708,597	99,270	7,347,290	7,170,383	76,840
20	54,800	44,200	8,800	595,600	663,718	87,400	7,846,240	7,775,282	146,730
21	60,200	48,800	7,300	834,365	1,066,156	159,400	9,044,875	8,811,526	125,880
22	76,600	75,900	15,000	981,780	1,167,729	217,400	10,359,910	10,033,041	176,200
23	38,600	72,100	10,200	502,380	826,326	102,450	8,540,600	8,157,024	129,700
Total for Week	262,700	274,000	46,200	3,499,855	4,430,624	665,920	43,136,915	41,947,256	655,350

See Explanatory Notes, Page 9.

NONMEMBER GROUPS'
PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS
ON THE NEW YORK STOCK EXCHANGE

NYSE COMMON STOCK COMPOSITE INDEX* (12/31/65=50)



ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date		Purchase by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
		Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1969: April	28	449,377	20,702,715	589,432	29,700,702	4,177	284,599
	29	530,677	25,091,650	643,544	32,217,236	4,517	329,929
	30	582,953	27,725,412	725,985	36,485,921	3,956	342,017
	May 1	516,742	24,574,777	681,055	33,592,995	4,388	339,019
	2	484,160	23,257,730	598,470	29,429,874	3,156	228,257
	Total for Week	2,563,909	121,352,284	3,238,486	161,426,728	20,194	1,523,821
1969: May	5	562,523	26,483,577	666,901	32,431,768	2,089	157,190
	6	528,414	24,891,865	711,199	35,236,106	2,743	166,113
	7	482,630	22,822,697	668,483	33,180,037	3,519	259,561
	8	444,816	21,158,444	639,838	31,260,538	2,590	195,312
	9	468,639	22,293,147	621,367	30,902,175	2,624	174,256
	Total for Week	2,487,022	117,649,730	3,307,788	163,010,624	13,565	952,432
1969: May	12	483,832	22,808,223	607,457	29,887,193	2,383	143,879
	13	487,960	22,897,827	625,659	31,463,607	3,649	218,384
	14	515,878	24,452,293	667,241	34,031,137	1,930	133,561
	15	430,914	19,731,405	606,278	29,468,880	3,773	258,942
	16	423,369	20,161,585	575,401	28,485,823	2,954	179,446
	Total for Week	2,341,953	110,051,333	3,082,036	153,336,640	14,689	934,212
1969: May	19	422,069	19,832,397	568,729	28,175,402	3,283	262,450
	20	417,199	19,394,092	553,883	27,259,997	4,474	290,525
	21	420,135	19,740,579	561,532	28,807,129	4,110	233,740
	22	455,311	21,377,095	580,697	28,442,525	4,909	358,475
	23	397,451	18,529,625	468,341	22,686,786	5,134	399,923
	Total for Week	2,112,165	98,873,788	2,733,182	135,371,839	21,910	1,545,113
1969: May	26	399,510	19,042,921	510,331	24,257,568	3,769	345,410
	27	398,691	18,200,152	526,493	25,633,477	4,065	321,678
	28	373,332	17,444,538	522,914	25,381,168	4,817	366,101
	29	384,886	17,973,223	489,108	23,487,264	3,750	332,772
	30	* EXCHANGE CLOSED		CLOSED		16,401	
	Total for Week	1,556,419	72,660,834	2,048,846	98,759,477		1,365,961

See Explanatory Notes, Page 9.

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS**

NAME OF STOCK	WEEK ENDED 5/2/69		WEEK ENDED 5/9/69		WEEK ENDED 5/16/69		WEEK ENDED 5/23/69		WEEK ENDED 5/30/69	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
Admiral Corporation	2,870	4,931	1,553	1,688	1,360	2,249	933	1,696	166	1,605
Allied Chemical Corporation	7,803	9,433	8,671	24,767	4,170	12,694	4,313	7,711	1,979	6,843
Allis Chalmers Mfg. Co.	520	9,642	1,149	4,816	708	2,986	769	5,864	403	2,664
Aluminum Co. of America	1,476	7,916	1,120	4,018	1,065	2,372	1,403	3,205	656	1,592
American Airlines, Inc.	1,314	5,273	1,993	8,322	2,806	3,866	1,849	4,006	754	5,347
American Can Company	981	6,211	1,553	4,544	1,131	6,035	690	6,423	786	4,000
American Cyanamid Co.	8,063	10,476	6,551	8,937	6,754	9,481	4,940	7,886	6,437	4,924
American Machine & Foundry Co.	2,464	6,066	4,970	6,462	4,510	5,893	6,803	4,179	2,458	3,611
American Motors Corp.	9,404	8,727	7,961	8,657	7,376	6,856	6,170	6,514	4,729	4,460
American Photocopy Equipment	5,137	3,945	4,927	5,370	4,341	5,115	2,475	4,317	1,435	2,674
American Tel. & Tel. Co.	42,402	141,589	36,594	123,142	34,653	86,605	29,713	76,055	20,685	60,850
American Tobacco Company	5,462	7,623	3,874	7,415	2,416	7,303	4,210	6,071	1,980	9,422
Ampex Corporation	8,792	23,661	6,014	21,550	6,367	9,639	7,012	7,174	2,340	4,650
Anaconda Company	5,543	2,900	4,305	5,521	17,969	9,154	20,434	8,337	17,194	4,523
Avco Corporation	8,177	4,052	6,114	4,419	7,863	4,995	12,286	5,560	8,109	3,350
Avnet, Inc.	10,703	7,336	9,837	8,121	13,775	8,930	7,499	6,567	4,811	4,457
Bethlehem Steel Corporation	5,870	17,766	7,814	20,043	4,285	20,213	4,442	10,686	2,236	7,955
Boeing Company	11,394	11,720	16,410	9,638	6,185	6,621	7,212	8,082	4,585	6,017
Brunswick Corporation	18,287	20,089	10,954	13,474	12,057	13,211	9,122	8,309	6,557	5,048
Burroughs Corporation (W.I.)	2,465	1,149	--	--	--	--	--	--	--	--
Burroughs Corporation	3,225	1,425	4,869	3,543	5,461	2,907	3,211	2,234	3,561	1,636
Chrysler Corporation	8,371	8,256	5,787	11,719	2,884	11,939	3,983	10,423	2,279	6,697
Columbia Gas System, Inc.	4,300	5,342	3,891	5,715	3,974	5,421	3,416	4,735	2,416	4,319
Commonwealth Oil Refining Co.	1,720	3,330	3,153	4,217	3,576	3,670	2,293	1,972	1,497	4,021
Communications Satellite Corp.	2,594	5,954	2,885	6,959	1,831	5,319	1,373	5,647	1,267	5,606
Consolidated Edison Co. of N.Y.	5,752	8,453	6,808	10,407	6,380	10,361	5,797	9,463	4,692	6,695
Continental Air Lines, Inc.	3,861	4,319	2,855	5,104	4,687	4,689	4,439	4,698	2,338	4,357
Control Data Corporation	4,693	17,785	3,151	10,456	4,098	10,816	2,663	6,613	2,076	5,522
Dart Industries, Inc.	2,194	5,648	2,893	6,860	2,008	5,754	1,482	5,016	673	2,789
Dow Chemical Company	4,445	7,651	2,357	7,639	3,778	5,983	3,155	5,968	2,237	4,503
du Pont de Nemours (E.I.) & Co.	9,568	10,926	8,352	11,013	9,152	9,996	11,704	11,347	8,757	9,436
Eastern Air Lines, Inc.	3,452	3,837	5,431	12,010	5,157	6,554	3,695	5,028	4,727	5,028
Eastman Kodak Company	15,322	12,576	12,992	13,054	9,720	10,240	8,354	9,097	8,729	7,021
Fairchild Camera & Instrument	4,277	10,159	1,252	8,041	2,230	9,595	2,247	4,642	1,411	3,444
Fairchild Hiller Corp.	795	1,436	975	2,323	1,665	1,182	1,204	1,883	1,818	1,431
Ford Motor Company	3,447	20,726	3,577	19,077	3,486	17,461	2,942	14,453	3,230	9,579
GAF Corp.	4,647	7,580	3,292	10,212	1,964	6,592	2,142	5,163	1,966	3,355
General Dynamics Corp.	4,561	4,550	8,076	5,956	8,470	5,748	5,413	3,954	4,681	2,480
General Electric Company	6,840	29,814	5,518	20,450	4,672	21,754	4,694	16,652	3,485	11,465
General Foods Corporation	1,794	3,970	1,574	2,819	840	2,671	1,176	3,376	1,111	2,973
General Motors Corporation	21,647	48,334	23,547	45,607	17,270	46,242	16,251	41,151	14,593	30,183
Gen'l Tel. & Electronics Corp.	9,766	23,001	8,017	28,673	7,476	26,084	6,011	20,170	4,298	13,760
Goodyear Tire & Rubber Co. (W.I.)	692	191	2,568	1,243	--	--	--	--	--	--
Goodyear Tire & Rubber Co.	3,128	3,223	3,351	3,701	7,695	3,739	7,960	3,381	4,599	2,726
Great Western Financial Co.	2,393	7,863	6,275	2,915	2,252	2,109	614	1,662	486	1,268
Gulf Oil Corporation	17,335	8,549	14,020	6,260	12,472	6,787	11,490	6,686	11,998	4,284
Gulf & Western Industries	20,032	10,819	7,337	8,745	6,917	11,274	11,776	9,605	7,965	5,980
High Voltage Engineering Co.	1,205	1,393	1,262	1,501	1,248	1,581	1,102	1,515	1,321	872
Honeywell, Inc.	2,609	4,385	2,161	4,243	1,834	3,064	1,248	2,080	1,155	2,132
Int'l Business Machines Corp.	26,580	32,342	20,618	24,063	19,067	23,541	20,887	19,777	12,694	16,798
Int'l Harvester Co.	11,647	3,778	5,977	3,801	5,911	4,676	5,658	3,346	5,437	2,719
Int'l Nickel Co. of Canada	2,672	5,413	2,035	6,341	1,877	4,371	1,254	3,838	1,391	2,945

(Continued)

**ODD-LOT CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS (Continued)**

NAME OF STOCK	WEEK ENDED 5/2/69		WEEK ENDED 5/9/69		WEEK ENDED 5/16/69		WEEK ENDED 5/23/69		WEEK ENDED 5/30/69	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
	9,467	9,846	6,644	8,697	4,194	7,778	4,052	7,084	3,105	5,132
International Paper Company	3,885	4,091	2,227	2,481	1,064	2,736	1,156	3,038	1,105	2,798
Ittek Corporation	1,303	497	1,804	1,280	1,807	1,290	979	968	930	733
Johns-Manville Corp.	7,396	2,409	6,956	3,680	3,012	3,147	2,248	2,411	2,150	1,527
Lear Siegler, Inc.	3,889	3,884	4,818	4,844	2,720	3,841	2,915	2,408	1,502	2,009
Ling-Temco-Vought, Inc.										
Litton Industries, Inc.	10,804	11,066	9,382	11,639	6,306	10,116	6,144	10,061	6,229	6,825
Magnavox Company	1,471	4,345	4,698	6,754	3,240	4,103	2,530	3,598	938	3,709
Marcor, Inc.	3,191	7,150	3,299	8,796	3,290	7,246	2,542	4,791	1,565	6,236
Martin-Marietta Corp.	3,438	6,632	2,601	4,950	2,484	6,450	3,803	4,409	2,816	4,229
McDonnell Douglas Corp.	15,031	5,920	16,014	7,996	18,824	13,012	14,599	7,892	7,764	5,803
Minnesota Mining & Mfg. Co.	4,512	5,296	3,242	5,105	3,469	6,290	1,871	4,168	1,633	2,994
Monsanto Chemical Company	10,136	7,281	8,888	8,082	6,513	10,321	5,929	8,163	3,203	5,955
Motorola, Inc.	808	2,356	747	2,466	415	1,459	404	5,572	225	1,226
North American Rockwell Corp.	5,612	7,724	7,535	7,628	8,945	7,010	7,217	8,504	9,269	5,936
Occidental Petroleum Co.	51,168	29,801	51,725	23,660	43,579	20,251	38,344	20,045	21,446	15,712
Owens-Illinois, Inc.	1,179	2,829	636	2,900	1,136	2,029	1,233	1,760	524	1,103
Pan American Sulphur	2,282	1,769	2,511	2,241	2,740	3,535	2,064	1,558	2,764	2,105
Pan American World Airways	21,334	9,751	19,977	10,300	33,995	9,922	13,735	7,177	9,326	6,229
Parke, Davis & Company	1,678	6,428	6,816	19,327	4,787	17,943	3,159	5,660	998	3,698
Penn Central Company	9,078	5,947	9,932	6,304	12,455	5,874	5,881	4,918	4,411	3,773
Phillips Petroleum Co. (W.I.)	--	--	6,323	58	5,888	506	3,843	0	2,169	243
Phillips Petroleum Co.	20,336	6,655	14,957	9,762	10,953	11,140	6,536	5,555	5,815	4,944
Polaroid Corporation	11,904	9,787	18,995	10,649	8,213	8,114	6,794	6,855	3,255	4,332
Proctor & Gamble Co.	1,349	4,870	662	4,282	1,217	6,211	1,175	5,429	289	4,037
Raytheon Company	3,008	2,726	3,004	2,559	2,975	2,434	2,028	2,280	3,489	1,904
RCA Corporation *	11,883	27,280	11,432	24,619	7,652	23,432	9,691	18,806	6,571	13,089
Reichhold Chemicals, Inc.	2,143	1,946	1,655	3,333	1,628	2,647	2,315	1,920	1,094	2,033
Reynolds (R.J.) Tobacco Co.	11,932	6,982	8,103	7,983	9,253	7,004	11,386	4,916	9,743	5,481
Santa Fe Industries	5,073	3,934	6,792	5,037	5,005	5,015	4,736	3,604	2,773	3,048
SEAC Corporation	9,618	15,355	5,267	8,151	7,068	7,835	7,432	7,535	5,667	4,850
Sears, Roebuck & Co.	6,038	28,002	3,973	13,430	4,536	12,975	5,184	16,370	2,274	9,200
Singer Company	2,152	5,113	1,916	4,688	2,109	7,303	2,603	4,048	1,323	3,383
Sperry Rand Corporation	6,756	32,406	5,942	12,823	3,057	11,169	2,857	9,457	2,825	6,300
Standard Oil Co. of Calif.	12,923	7,928	17,767	20,704	15,736	22,307	9,289	17,178	6,258	9,017
Standard Oil Co. (New Jersey)	16,607	16,407	14,931	28,515	21,060	32,152	19,483	16,846	11,430	11,654
Swift & Company	1,605	6,127	1,086	3,277	2,228	5,608	1,504	4,659	846	2,706
Teladyne, Inc.	9,233	7,796	5,502	9,069	6,322	9,812	6,950	8,132	5,432	6,522
Tenneco, Inc.	10,881	7,838	10,640	6,891	10,709	8,173	6,728	8,458	4,483	6,005
Texaco Inc.	16,494	6,826	11,166	9,204	10,728	10,265	12,202	7,459	8,873	4,732
Texas Gulf Sulphur Co.	9,543	9,876	8,962	10,153	16,921	18,455	9,030	10,095	5,143	5,664
Texas Instruments, Inc.	1,740	3,423	1,772	3,918	1,212	1,958	688	2,280	443	2,082
Thiokol Chemical Corp.	1,769	2,763	2,178	2,605	2,854	3,781	2,240	1,543	1,425	1,593
Trans World Airlines, Inc.	1,859	2,441	2,408	3,106	3,170	3,235	1,079	2,872	816	2,692
Union Carbide Corp.	25,412	15,480	21,291	19,733	20,007	17,146	17,440	13,404	11,168	10,930
United Aircraft Corp.	976	4,349	1,346	4,237	1,641	3,848	1,815	2,853	1,153	2,014
United Nuclear Corp.	3,352	2,926	1,645	2,341	1,137	2,334	1,312	2,427	1,002	1,594
U. S. Steel Corporation	4,547	16,814	3,786	15,040	3,445	19,259	3,819	10,519	2,711	6,257
Western Union Telegraph Co.	6,019	5,481	14,044	22,662	8,306	11,776	6,148	10,125	8,464	11,140
Westinghouse Electric Corp.	3,567	6,727	3,561	7,294	2,522	7,150	1,623	6,381	1,444	4,115
Woolworth (F.W.) Co.	2,395	7,868	3,153	12,096	2,052	9,157	1,656	10,372	1,587	6,805
Xerox Corporation (W.I.)	--	--	--	--	1,415	1,073	18,427	3,390	15,508	1,722
Xerox Corporation	13,930	5,493	12,991	6,179	10,859	6,735	11,394	8,751	6,369	4,910

* Name changed from Radio Corp. of America on May 9, 1969.

See Explanatory Notes, Page 9.

**ROUND-LOT AND ODD-LOT
STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE**
(Shares)

Trade Date	All Round-lot Sales			Round-lot Transactions of Specialists in Stocks in Which They are Registered				Other Member Round-lot Transactions Initiated on the Floor		
	Total		Short	Purchases	Sales		Purchases	Sales		
	Total	Short			Total	Short		Total	Short	
1969: April 21	4,326,825	215,440	912,145	733,060	55,620	39,300	58,400	30,600		
22	4,404,545	244,385	856,525	818,930	68,675	22,200	20,600	7,800		
23	5,622,140	255,800	1,003,505	1,046,980	90,500	44,000	38,500	20,600		
24	4,978,600	222,550	881,695	906,520	76,750	18,200	27,800	9,000		
25	5,352,180	217,290	890,860	1,036,110	109,300	19,900	21,600	5,400		
Total for Week	24,684,290	1,155,465	4,544,730	4,541,600	400,845	143,600	166,900	73,400		
April 28	5,594,015	265,330	944,230	1,000,690	123,000	136,600	58,700	19,400		
29	7,760,130	329,935	1,335,915	1,375,550	155,840	39,900	95,300	15,600		
30	8,904,875	390,380	1,741,210	1,806,055	226,720	49,900	88,500	26,000		
May 1	7,232,940	329,870	1,253,510	1,316,305	180,710	35,500	30,100	14,300		
2	7,213,740	337,930	1,169,830	1,203,575	134,910	26,300	36,100	27,800		
Total for Week	36,705,700	1,653,445	6,444,695	6,702,175	821,180	288,200	308,700	103,100		
May 5	7,111,700	371,900	1,167,745	1,347,090	237,450	34,800	23,800	21,900		
6	8,212,805	351,815	1,432,205	1,417,485	208,280	25,600	24,400	15,900		
7	8,904,585	381,440	1,644,700	1,495,765	132,100	44,400	22,900	8,700		
8	7,624,930	274,305	1,249,250	1,314,205	125,620	30,400	38,500	21,000		
9	6,760,235	230,975	1,227,780	1,158,745	120,530	22,800	25,400	4,500		
Total for Week	38,414,255	1,610,435	6,721,680	6,733,290	823,980	158,000	135,000	72,000		
May 12	5,706,675	240,520	1,094,510	1,041,375	113,045	46,700	35,900	10,700		
13	6,239,130	246,040	1,102,430	1,131,455	159,840	22,500	54,700	29,600		
14	7,760,290	344,940	1,349,145	1,287,260	195,060	36,300	41,800	24,400		
15	6,869,100	296,720	1,152,555	1,020,500	144,056	33,400	34,900	16,500		
16	6,057,405	176,200	1,112,135	922,690	103,310	81,500	33,400	7,100		
Total for Week	32,632,600	1,300,420	5,810,775	5,403,280	715,311	220,400	200,700	88,300		
May 19	4,713,220	168,000	909,990	860,320	94,500	20,300	38,100	23,100		
20	4,959,540	187,765	956,940	845,895	86,725	22,900	38,100	22,300		
21	6,016,315	238,530	957,745	1,136,900	96,920	20,000	38,000	22,100		
22	6,772,595	273,905	1,082,475	1,103,285	109,910	23,300	50,900	30,100		
23	5,338,505	215,000	994,425	924,450	80,170	22,500	15,700	5,900		
Total for Week	27,800,175	1,085,200	4,901,575	4,870,850	468,225	109,000	180,800	103,500		

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers				Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales		
		Total	Short		Total	Short		Total	Short	
1969: April 21	193,350	279,988	26,700	3,182,030	3,255,377	102,520	193,172	188,789	100	
22	237,301	238,037	38,400	3,288,519	3,326,978	129,510	176,255	184,859	268	
23	321,247	348,544	50,500	4,253,388	4,148,116	94,200	202,773	182,712	50	
24	254,700	287,476	38,000	3,824,005	3,756,804	98,800	189,161	169,425	80	
25	277,110	354,279	49,000	4,164,310	3,940,191	53,590	198,761	182,991	100	
Total for Week	1,283,708	1,548,324	202,600	18,712,252	18,427,466	478,620	960,122	908,776	598	
April 28	405,750	431,635	50,380	4,107,435	4,102,990	72,550	214,038	212,979	75	
29	632,625	782,690	97,100	5,751,690	5,506,590	61,395	260,375	246,701	160	
30	347,415	661,005	96,800	6,766,350	6,349,315	40,860	311,659	276,952	26	
May 1	281,140	544,720	55,510	5,662,790	5,341,815	79,350	269,969	261,960	17	
2	291,250	692,800	96,300	5,726,360	5,281,265	78,920	274,534	270,283	25	
Total for Week	1,958,180	3,112,850	396,090	28,014,625	26,581,975	333,075	1,330,575	1,268,875	303	
May 5	300,700	625,741	84,300	5,608,455	5,115,069	28,250	313,502	276,367	93	
6	397,635	694,147	78,200	6,357,365	6,076,773	49,435	315,734	300,082	0	
7	405,629	639,170	64,180	6,809,856	6,746,750	176,460	302,206	319,390	184	
8	323,771	650,423	74,100	5,821,509	5,421,802	53,585	261,143	283,032	10	
9	481,960	473,975	54,300	5,027,695	5,102,115	51,645	256,614	267,755	125	
Total for Week	1,909,695	3,083,456	355,080	29,624,880	28,462,509	359,375	1,449,199	1,446,626	412	
May 12	267,355	462,201	34,250	4,298,110	4,167,199	82,525	233,879	246,070	70	
13	370,355	497,683	36,890	4,743,845	4,555,292	17,710	253,730	245,270	0	
14	363,650	1,128,113	110,900	6,011,195	5,303,117	14,580	285,798	272,842	0	
15	317,671	1,568,374	119,720	5,365,474	4,245,326	14,444	260,040	235,052	255	
16	305,295	637,240	49,000	4,558,475	4,464,075	16,790	231,478	209,946	75	
Total for Week	1,624,326	4,293,611	350,760	24,977,099	22,735,009	146,049	1,284,925	1,209,180	400	
May 19	201,600	395,260	47,200	3,581,330	3,419,540	3,200	212,873	211,157	240	
20	264,810	486,310	33,223	3,714,890	3,589,235	45,517	196,077	216,148	690	
21	290,515	771,172	77,400	4,748,055	4,070,243	42,110	222,525	215,443	213	
22	274,250	891,090	56,940	5,392,570	4,727,320	78,955	248,040	222,680	50	
23	242,300	504,415	37,700	4,079,280	3,893,940	91,230	202,443	195,737	8	
Total for Week	1,273,475	3,048,247	252,463	21,516,125	19,700,278	261,012	1,081,958	1,061,165	1,201	

See Explanatory Notes, Page 9.

EXPLANATORY NOTES

Round-Lot and Odd-Lot Stock Transactions

Total round-lot transactions reported in these tables include all stock transactions effected in round lots, excluding transactions in rights. Before October 1966, warrants were also excluded. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and nonvoting stockholders in member corporations.

Round-Lot Stock Transactions on the New York Stock Exchange.

Total round-lot sales on the New York Stock Exchange are slightly larger than the round-lot volume reported on the ticker tape of that exchange. The difference between total round-lot sales and "reported" volume currently averages less than 2 percent on a weekly basis.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding columns. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

Odd-Lot Customers' Transactions in 100 Selected Stocks.

The odd-lot series consisting of weekly totals of customers' odd-lot purchases and sales in 100 selected stocks listed on the New York Stock Exchange is furnished to the Commission by the two major odd-lot firms on the Exchange. While the two firms generally handle just over 99 percent of total odd-lot transactions, their volume of odd-lot transactions in any individual stock may not necessarily represent that percentage of odd-lot trading in that stock. At present, the 100 stocks, which include the 30 stocks in the Dow-Jones Industrial Average and other market leaders, represent approximately one-third of total odd-lot customers' purchases and sales. The list of stocks is subject to change from time to time.

Round-Lot and Odd-Lot Stock Transactions on the American Stock Exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and fails to include certain classes of round-lot stock transactions.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

**MARKET VALUE AND VOLUME OF SALES EFFECTED ON
REGISTERED AND EXEMPTED SECURITIES EXCHANGES**

November 1968 - April 1969

	TOTAL MARKET VALUE (Dollars)	STOCKS 1/		BONDS 2/		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
ALL REGISTERED EXCHANGES PAST SIX MONTHS							
1968: November	16,785,941,343	16,164,661,987	411,561,681	501,270,203	474,360,693	120,009,153	7,837,990
December	19,639,305,786	18,863,879,960	507,843,984	586,720,674	555,809,715	188,705,152	8,911,669
1969: January	18,613,350,647	17,957,022,498	514,944,318	496,217,392	517,501,117	158,110,757	11,003,584
February	15,709,900,374	15,084,724,177	406,806,866	399,877,765	409,003,248	225,298,432	9,714,620
March	13,762,087,120	13,127,982,575	365,886,065	388,195,287	426,229,245	245,909,258	32,567,595
April	14,427,290,499	13,810,432,471	378,901,327	406,630,437	446,128,195	210,227,591	14,293,952
BREAKDOWN OF APRIL 1969 DATA BY EXCHANGES							
All Registered Exchanges	14,427,290,499	13,810,432,471	378,901,327	406,630,437	446,128,195	210,227,591	14,293,952
American Stock Exchange	2,661,156,806	2,479,768,694	103,189,469	85,658,084	85,745,570	95,730,028	7,707,805
Boston Stock Exchange	92,547,604	92,547,604	1,969,175	0	0	0	0
Chicago Board of Trade	0	0	0	0	0	0	0
Cincinnati Stock Exchange	2,689,065	2,687,198	43,004	1,867	2,985	0	0
Detroit Stock Exchange	19,121,237	19,121,237	505,503	0	0	0	0
Midwest Stock Exchange	515,275,803	515,207,368	11,719,125	0	0	68,435	7,266
National Stock Exchange	13,595,686	13,595,686	1,695,113	0	0	0	0
New York Stock Exchange	10,417,300,297	10,093,819,327	239,476,023	320,968,961	360,374,940	2,512,009	5,226,262
Pacific Coast Stock Exchange	507,351,803	395,564,884	13,429,206	0	0	111,786,919	1,347,157
Phila.-Balt.-Wash. Stock Exchange	190,454,852	190,323,127	3,859,214	1,525	4,700	130,200	5,462
Pittsburgh Stock Exchange	4,185,154	4,185,154	125,942	0	0	0	0
Salt Lake Stock Exchange	2,342,994	2,342,994	1,789,470	0	0	0	0
Spokane Stock Exchange	1,269,198	1,269,198	1,100,083	0	0	0	0
ALL EXEMPTED EXCHANGES PAST SIX MONTHS							
1968: November	743,265	743,265	46,890	0	0	0	0
December	1,399,521	1,399,521	69,573	0	0	0	0
1969: January	1,575,363	1,575,363	95,924	0	0	0	0
February	1,502,726	1,502,726	89,674	0	0	0	0
March	1,428,255	1,428,255	61,610	0	0	0	0
April	1,069,648	1,069,648	53,078	0	0	0	0
BREAKDOWN OF APRIL 1969 DATA BY EXCHANGES							
All Exempted Exchanges	1,069,648	1,069,648	53,078	0	0	0	0
Colo. Springs Stock Exchange	0	0	0	0	0	0	0
Honolulu Stock Exchange	975,667	975,667	51,215	0	0	0	0
Richmond Stock Exchange	93,981	93,981	1,863	0	0	0	0

NOTE: Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of most exchanges for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fifth day after that on which the trade actually was effected.

1/ Includes voting trust certificates, certificates of deposit for stocks, and American Depository Receipts for stocks, but excludes rights and warrants.

2/ Excludes U.S. Government Bonds.

OVER-THE-COUNTER TRANSACTIONS IN COMMON STOCKS LISTED ON THE NEW YORK STOCK EXCHANGE

THIRD MARKET SALES COMPARED WITH EXCHANGE SALES

	Quarterly Data			Annual Data		
	January-March 1969	October-December 1968	No. of Shares (\$000)			
Total Over-the-Counter Sales	31,648	1,592,178	36,200	1,842,613	119,730	5,983,041
Total Sales on the New York Stock Exchange	788,004	33,818,397	880,075	39,550,019	3,298,665	144,978,416
Ratio of Over-the-Counter Sales to Exchange Sales (%)	4.0	4.7	4.2	4.7	3.6	4.2
						3.3

THIRD MARKET SALES COMPARED WITH EXCHANGE SALES IN THE SAME STOCK

	Quarterly Data			Annual Data		
	January-March 1969	October-December 1968	No. of Stocks	No. of Stocks	% of Total No.	% of Total No.
Over 25.0	25	4.1	26	4.2		
20.1 - 25.0	14	2.3	19	3.1		
15.1 - 20.0	30	5.0	37	6.0		
10.1 - 15.0	54	9.0	58	9.3		
5.1 - 10.0	112	18.7	109	17.6		
2.6 - 5.0	89	14.9	84	13.5		
0.1 - 2.5	275	46.0	287	46.3		
Total No. of Third Market Stocks	599	100.0	620	100.0		

THIRD MARKET SALES CLASSIFIED BY INDUSTRY OF ISSUER

TYPE OF INDUSTRY OF ISSUER	Quarterly Data			Annual Data		
	January-March 1969	October-December 1968	Number	Number	% of Total	% of Total
Number	% of Total			Number	% of Total	% of Total
				NUMBER OF STOCKS 1/		
Industrials	457	76.3	478	77.1	462	77.1
Railroads	11	1.8	8	1.8	10	1.7
Utilities (including communications)	106	17.7	104	16.8	101	16.8
Finance and Insurance	25	4.2	30	4.8	26	4.4
Total No. of Third Market Stocks	599	100.0	620	100.0	599	100.0
				NUMBER OF SHARES (000)		
Industrials	23,025	72.8	26,365	71.4	84,923	70.8
Railroads	232	0.7	297	0.8	1,115	0.9
Utilities (including communications)	6,746	21.3	9,077	24.6	28,872	24.2
Finance and Insurance	1,645	5.2	1,161	3.2	4,820	4.1
Total Third Market Sales	31,648	100.0	36,900	100.0	119,730	100.0
				Value (\$000)		
Industrials	64,4			54,553		
Railroads				1,093		
Utilities (including communications)				25,663		
Finance and Insurance				3,972		
Total Third Market Sales				85,081		

1/ The annual figures represent the average number of stocks per quarter.

See Explanatory Notes, Page 13.

**OVER - THE - COUNTER VOLUME IN 50 SELECTED NYSE COMMON STOCKS
COMPARED WITH VOLUME ON THE NEW YORK STOCK
AND REGIONAL EXCHANGES**

First Quarter

1969

(NUMBER OF SHARES)

Stock	O-T-C Volume	NYSE Round-Lot Volume	Regional Exchange Volume	Total Volume (Exchange plus O-T-C)	O-T-C as % of Total
Alcan Aluminium, Ltd.	263,697	2,000,600	310,340	2,574,637	10.2
American Can Company	53,403	394,800	95,144	543,347	9.8
American Cyanamid Co.	182,136	1,848,200	319,720	2,350,056	7.8
American Electric Power Co., Inc.	147,104	1,337,400	37,539	1,522,043	9.7
American Tel. & Tel. Co.	1,132,647	4,996,400	1,757,011	7,886,058	14.4
Bethlehem Steel Corp.	167,278	2,338,300	565,068	3,070,646	5.4
Caterpillar Tractor Co.	357,357	1,404,900	301,820	2,064,077	17.3
Chase Manhattan Bank **	217,037	525,700	33,598	776,335	28.0
Chrysler Corporation	415,221	2,740,200	734,987	3,890,408	10.7
Consumers Power Co.	157,958	438,300	184,353	780,611	20.2
Continental Oil Co. *	91,578	1,901,372	284,219	2,277,169	4.0
Delta Airlines, Inc.	121,596	1,331,000	278,512	1,731,108	7.0
Dow Chemical Co.	166,766	876,400	190,405	1,233,571	13.5
Eastman Kodak Co.	268,194	1,489,600	312,083	2,069,877	13.0
Firestone Tire & Rubber Co.	122,159	766,800	163,626	1,052,585	11.6
Florida Power & Light Co.	215,247	505,800	76,223	797,270	27.0
Ford Motor Co.	160,409	1,437,000	448,974	2,046,383	7.8
General Electric Co.	225,515	1,892,300	373,224	2,491,039	9.1
General Motors Co.	274,380	3,390,600	1,135,816	4,800,796	5.7
General Tel. & Electronics Corp.	367,783	2,317,200	517,322	3,202,305	11.5
Gillette Co. (The)	57,029	592,900	147,374	797,303	7.2
Goodyear Tire & Rubber Co.	314,262	1,086,100	362,667	1,743,029	18.0
Gulf Oil Corporation	178,135	2,807,600	532,370	3,518,105	5.1
Houston Lighting & Power Co.	129,032	674,000	63,005	866,037	14.9
International Paper Co.	469,912	2,191,200	382,409	3,043,521	15.4
Marcor, Inc.	120,167	1,721,100	261,249	2,102,516	5.7
Middle South Utilities, Inc.	94,885	749,400	448,769	1,293,054	7.3
Minnesota Mining & Manufacturing Co.	208,904	852,300	145,047	1,206,251	17.3
Mobil Oil Corp.	307,316	2,170,500	637,326	3,115,142	9.9
Monsanto Company	195,087	1,353,800	273,095	1,821,982	10.7
Pacific Gas & Electric Co.	177,142	500,100	197,627	874,869	20.2
Proctor & Gamble Co.	114,992	479,000	90,373	684,365	16.8
Radio Corporation of America	354,207	2,991,600	487,144	3,832,951	9.2
Royal Dutch Petroleum Co.	143,199	1,083,000	419,748	1,645,947	8.7
Scott Paper Co.	96,359	1,240,900	381,200	1,718,459	5.6
Sears, Roebuck & Co.	294,736	1,296,300	561,089	2,152,125	13.7
Southern California Edison Co.	301,084	837,100	283,753	1,421,937	21.2
Southern Co. (The)	536,822	574,400	170,482	1,281,704	41.9
Sperry Rand Corporation	197,138	2,365,300	541,314	3,103,752	6.4
Standard Oil Company of California	109,612	1,623,100	481,122	2,213,834	5.0
Standard Oil Company (Indiana)	286,418	1,046,000	233,910	1,566,328	18.3
Standard Oil Company (New Jersey)	599,793	2,678,500	524,106	3,802,399	15.8
Texaco Inc.	279,300	1,349,300	212,525	1,841,125	15.2
Texas Utilities Co.	83,992	671,700	52,368	808,060	10.4
Union Carbide Co.	154,532	2,257,200	427,750	2,839,482	5.4
United Airlines	91,388	1,921,200	306,850	2,319,438	3.9
U. S. Steel Corp.	268,862	2,007,600	410,228	2,686,690	10.0
Virginia Electric & Power Co.	191,337	685,600	40,205	917,142	20.9
Western Bancorporation **	121,608	370,700	99,957	592,265	20.5
Westinghouse Electric Corp.	122,215	913,700	304,558	1,340,473	9.1
Total	11,706,930	75,024,072	17,579,604	104,310,606	11.2

* Includes volume for both old and new issues; volume for the old stock has been adjusted to reflect the stock split.

**Errata: Corrected figures for the fourth quarter of 1968 are as follows:

	O-T-C Volume	Total Volume	O-T-C as % of Total
Chase Manhattan Bank	213,074	664,696	32.1
Western Bancorporation	213,447	739,295	28.9
Total	12,280,052	114,922,100	10.7

See Explanatory Notes, Page 13.

EXPLANATORY NOTES

Over-the-Counter Volume in Exchange Stocks

The volume of over-the-counter trading in exchange stocks (sometimes referred to as the "third market") is based on reports received from broker-dealers pursuant to Rule 17a-9 of the Securities Exchange Act which became effective on January 4, 1965 and was revised on April 1, 1967.

Rule 17a-9 requires that broker-dealers who make over-the-counter markets in common stocks traded on the New York Stock Exchange report quarterly their total third market sales of such stocks in which they make markets. They are also required to report certain over-the-counter sales of such stocks in which they do not make markets, as defined in the Rule. In addition, other broker-dealers must report any third market sales which amount to \$25,000 or more if no other broker-dealer intervened in the transaction. The reporting system is designed to reflect all sales to (or purchases by) persons other than broker-dealers, excluding inter-dealer transactions. Over-the-counter volume shown in the tables, therefore, represents sales to individuals and institutions. Secondary distributions and other syndicated offerings are excluded.

Broker-dealers who make markets in New York Stock Exchange common stocks are required to show separately any over-the-counter purchases and sales which involve members of the New York Stock Exchange. These transactions are made pursuant to Rule 19b-1 of the Securities Exchange Act and New York Stock Exchange Rule 394(b) which both became effective November 7, 1966. These sales are included with total over-the-counter sales.

In comparing total third market sales with New York Stock Exchange volume, it should be noted that exchange volume includes preferred as well as common stocks and also includes sales to specialists and other exchange members as well as sales to the public. Member trading on the New York Stock Exchange generally amounts to about 25% of total trading. In comparing third market volume and exchange volume in any given stock, it should be noted in addition that third market volume includes odd-lot transactions whereas exchange volume for individual stocks, as reported by the New York, the Midwest and the Pacific Coast Stock Exchanges, does not include odd lots.

The 50 New York Stock Exchange stocks for which third market volume is shown were selected on the basis of their continuing high activity in the third market. The list of stocks is subject to change from time to time.

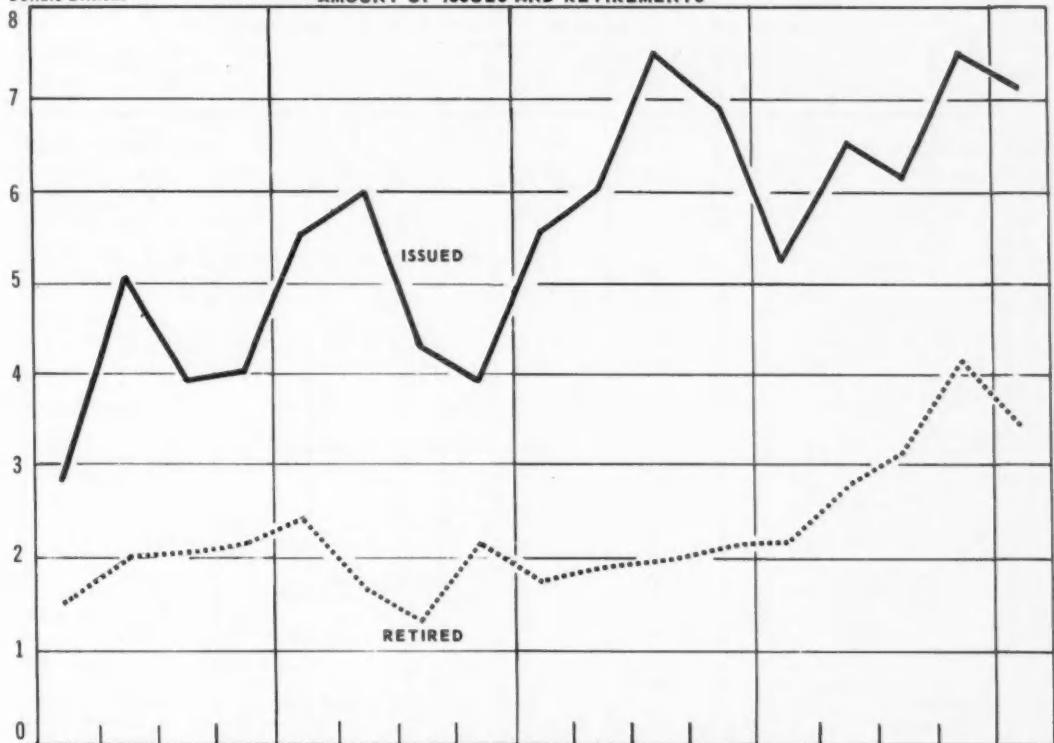
New Securities Offerings

Tables for estimated gross proceeds of new issues offered for cash in the United States; New corporate securities offered for cash in the United States; New convertible bonds offered for cash in the United States and securities registered under the Securities Act of 1933 were not available at publication date. These tables will be available and distributed by the end of June. They will also appear in the July Bulletin.

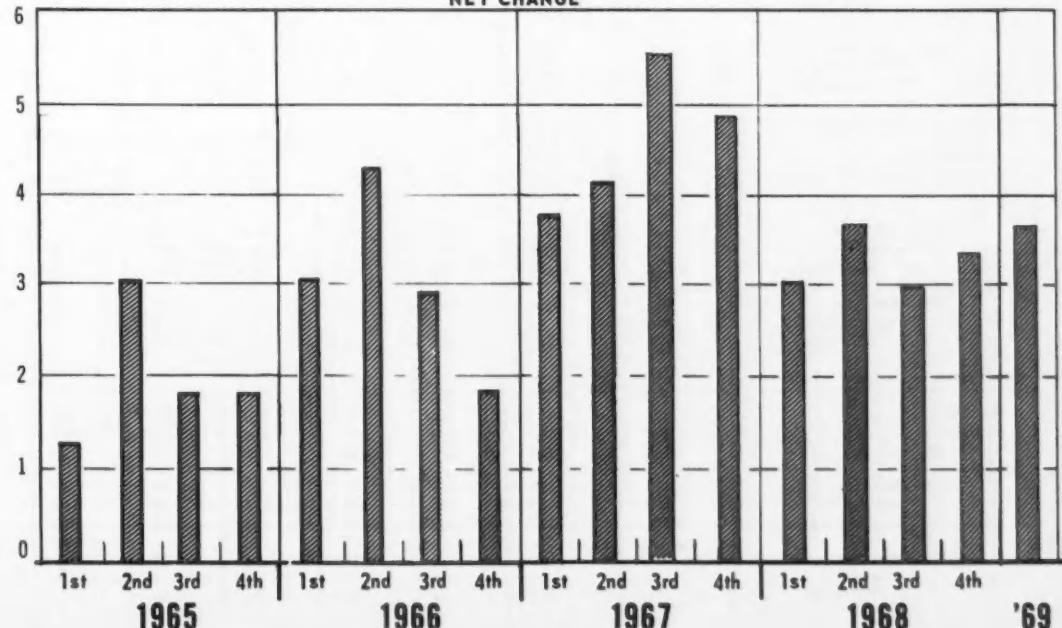
CORPORATE SECURITIES*
NET CHANGE IN AMOUNT OUTSTANDING

Dollars Billions

AMOUNT OF ISSUES AND RETIREMENTS



NET CHANGE



* Excludes Investment Companies

(BY QUARTERS)

DS-4580R

NET CHANGE IN CORPORATE SECURITIES OUTSTANDING

(AMOUNTS IN MILLIONS OF DOLLARS)

	ANNUAL DATA		QUARTERLY DATA				
	1967	1968 *	1968 Jan.- Mar.	1968 Apr.- June *	1968 July- Sept.	1968 Oct.- Dec.	1969 Jan.- Mar..
ALL INDUSTRIES 1/							
New issues.....	25,964	25,439	5,228	6,549	6,152	7,510	7,133
Retirements.....	7,735	12,377	2,198	2,880	3,163	4,136	3,456
Net change.....	18,229	13,062	3,030	3,669	2,989	3,374	3,677
Debt - New issues.....	21,299	19,381	3,997	5,124	4,732	5,528	4,949
Retirements.....	5,340	5,418	1,286	1,308 *	1,249	1,575	1,272
Net change.....	15,960	13,962	2,711	3,816	3,482	3,953	3,676
Stock - New issues.....	4,664	6,057	1,230	1,424	1,421	1,982	2,184
Retirements.....	2,397	6,959	912	1,572	1,914	2,561	2,183
Net change.....	2,267	-900	319	-147 *	-493	-579	*
MANUFACTURING							
New issues.....	11,878	9,213	2,041	2,722	2,257	2,193	2,615
Retirements.....	3,808	6,636	1,109	1,299	1,531	2,697	1,529
Net change.....	8,070	2,577	932	1,423	726	-504	1,086
Debt - New issues.....	9,513	6,736	1,550	2,136	1,664	1,386	1,913
Retirements.....	2,274	2,317	558	586	454	719	455
Net change.....	7,237	4,418	991	1,550	1,210	667	1,458
Stock - New issues.....	2,365	2,477	491	586	593	807	701
Retirements.....	1,532	4,319	551	713	1,077	1,978	1,074
Net change.....	832	-1,842	-60	-127	-484	-1,171	-372
EXTRACTIVE							
New issues.....	360	601	157	94	101	249	329
Retirements.....	125	196	85	29	54	28	142
Net change.....	234	407	73	65	48	221	187
Debt - New issues.....	220	284	75	34	16	159	67
Retirements.....	99	143	48	28	39	28	21
Net change.....	122	141	27	6	-23	131	46
Stock - New issues.....	139	318	83	60	85	90	262
Retirements.....	27	52	37	1	14	0	121
Net change.....	112	266	46	59	71	90	141
ELECTRIC, GAS AND WATER							
New issues.....	4,885	5,248	1,386	1,251	957	1,654	1,160
Retirements.....	789	689	121	190	186	192	155
Net change.....	4,095	4,559	1,264	1,062	771	1,462	1,005
Debt - New issues.....	4,150	4,327	1,067	1,005	756	1,499	822
Retirements.....	707	658	111	187	171	189	148
Net change.....	3,444	3,669	956	818	585	1,310	674
Stock - New issues.....	734	922	319	247	201	155	338
Retirements.....	83	30	10	3	14	3	8
Net change.....	652	892	309	244	187	152	331
RAILROAD							
New issues.....	319	347	49	70	97	131	83
Retirements.....	457	495	120	108	136	131	105
Net change.....	-138	-149	-71	-39	-39	*	-22
Debt - New issues.....	255	294	48	51	97	98	83
Retirements.....	450	415	110	101	75	129	105
Net change.....	-195	-121	-62	-50	22	-31	-23
Stock - New issues.....	64	53	1	19	1	32	1
Retirements.....	9	81	10	8	62	1	0
Net change.....	57	-28	-9	11	-61	31	1

See Explanatory Notes, Page 18.

(Continued on next page)

NET CHANGE IN CORPORATE SECURITIES OUTSTANDING

(AMOUNTS IN MILLIONS OF DOLLARS)

	ANNUAL DATA		QUARTERLY DATA				
	1967	1968 r	1968	1968	1968	1968	1969
			Jan. - Mar.	Apr. - June r	July- Sept.	Oct. - Dec.	Jan.- Mar.
OTHER TRANSPORTATION							
New issues.....	1,922	1,625	310	399	386	530	739
Retirements.....	461	639	95	90	110	344	103
Net change.....	1,461	986	215	309	276	186	637
Debt - New issues.....	1,718	1,454	297	373	353	431	640
Retirements.....	364	347	65	63	75	144	77
Net change.....	1,353	1,108	232	310	278	288	562
Stock - New issues.....	204	170	13	25	34	98	100
Retirements.....	98	292	30	27	35	200	25
Net change.....	108	-121	-17	-1	-1	-102	74
COMMUNICATION							
New issues.....	2,279	1,843	369	575	551	348	474
Retirements.....	98	144	44	18	54	28	23
Net change.....	2,181	1,699	325	557	497	320	450
Debt - New issues.....	1,785	1,675	320	542	516	297	428
Retirements.....	69	97	25	18	26	28	23
Net change.....	1,716	1,579	295	524	491	269	405
Stock - New issues.....	494	167	49	33	34	51	46
Retirements.....	28	46	18	*	28	*	0
Net change.....	467	120	31	33	6	50	45
FINANCIAL AND REAL ESTATE 1/							
New issues.....	2,358	2,643	447	580	629	987	698
Retirements.....	1,186	2,315	384	969	464	498	795
Net change.....	1,173	327	63	-389	164	489	-97
Debt - New issues.....	2,170	2,030	347	517	468	698	471
Retirements.....	868	961	238	229	287	207	231
Net change.....	1,302	1,069	109	288	181	491	239
Stock - New issues.....	189	611	100	62	160	289	227
Retirements.....	318	1,355	147	740	177	291	564
Net change.....	-130	-741	-46	-677	-17	-1	-337
COMMERCIAL AND OTHER							
New issues.....	1,902	3,920	469	858	1,174	1,419	1,034
Retirements.....	810	1,263	239	177	629	218	603
Net change.....	1,151	2,656	230	681	545	1,200	431
Debt - New issues.....	1,489	2,582	295	466	862	959	525
Retirements.....	509	481	131	97	123	130	212
Net change.....	982	2,101	164	369	739	829	314
Stock - New issues.....	472	1,337	174	392	312	459	509
Retirements.....	303	782	108	80	506	88	392
Net change.....	170	555	66	312	-194	371	118
1/ Excludes issues of investment companies as follows:							
r Sales.....	7,069	9,945	2,493	1,873	2,127	3,452	3,498
r Redemptions.....	2,761	3,857	823	1,053	949	1,032	1,065
r Net Change.....	4,308	6,088	1,670	820	1,178	2,420	2,433

r Revised.

See Explanatory Notes, Page 18.

* Indicates less than \$500,000.

EXPLANATORY NOTES

Net Change in Corporate Securities Outstanding

Estimates of net cash flow in securities are derived by deducting from the amount of estimated proceeds received by domestic corporations through the sale of securities the amount of estimated payments by domestic corporations to investors for securities retired. The figures on total new issues of securities are based on the corporate offering series (appearing on earlier pages of this Bulletin), with certain adjustments. For instance, sales of stock to employees are included, whereas such sales are not covered in the corporate offering series, and a deduction is made from the original data for foreign issues sold in the United States. Also an adjustment is made to deduct from the total offerings the amount of issues which, although they were offered for sale, were not actually sold. The series on retirements covers the same types of issues as in the offerings series, and includes issues retired with internal funds as well as with proceeds from new issues sold for refunding purposes. The series is formed chiefly from individual records of each security issue retired through a cash transaction. The individual records are compiled from announcements appearing in the financial press and statistical services, and are supplemented by data for companies which are required to file periodic reports with the Commission.

The figures are not all-inclusive, but it is believed that the amount of issues omitted is small in relation to the volume covered. It is probable that the deficiencies in the series are of less significance in the post-war period than for earlier years. Certain types of transactions not included in the offerings statistics are unknown sales, such as small private placements, and issues exchanged for assets or other securities of the same type. Furthermore, new issues do not usually include entrepreneurial capital used in forming new firms without resort to outside securities financing, nor is the liquidation of small firms usually included in the retirement data. Purchases of own company stock for servicing options or thrift plans are not treated as retirements. It is probable that many small retirements of small companies may be omitted. To some extent the volume of new issues omitted is compensated by the volume of retirements omitted.

It should be noted that the series omits exchanges and defaults unless they involve cash payments. An exception is made in the case of conversions or exchanges of one type of security for another, such as debentures converted into common stock, which are included in issues and in retirements to the extent known. Although this results in inflated individual totals for issues and retirements, the net cash flow is unaffected, and more accurate data for net debt issues and net stock issues result.

* * * * *

Annual data, 1933-1947, for total net issues classified by type of security, and quarterly data, 1948 to date, classified by industry and type of security may be obtained on request.

The statistics on investment companies, shown at the end of the table, represent all types of companies including open-end mutual funds, closed-end companies, face amount certificate companies and certain unit trust plans. Excluded from the latter are certificates issued under contractual plans for investment in shares of open-end mutual funds on an installment basis, as the issuance of such underlying shares is covered in the statistics of open-end mutual fund sales. Initial issuance of shares by "tax free exchange" funds are excluded from the figures. Sales of issues include estimated sales load and reinvested capital gains distributions. The data are based on Commission records and Investment Company Institute statistics of open-end companies which are members of that organization.

1969 CAPITAL SPENDING PLANS REDUCED FROM EARLIER EXPECTATIONS

Business investment in new plant and equipment this year is expected to total \$72.2 billion, 12-1/2 percent above 1968, according to the survey conducted in late April and May by the Department of Commerce and the Securities and Exchange Commission. Although substantially greater than last year's 4 percent increase, the currently projected rise for 1969 is somewhat below the 14 percent anticipated in February.

Actual capital outlays in the opening quarter of 1969 were at a seasonally adjusted annual rate of \$68.9 billion, up 4-1/2 percent from the final quarter of 1968, but only half the expected 9 percent advance reported by businessmen last February. Estimated spending for the April-June period has been raised to \$72.0 billion, possibly reflecting some outlays deferred from the first quarter. This also represents a 4-1/2 percent quarter-to-quarter gain. However, a more moderate expansion is currently scheduled for the second half of 1969 -- to \$73-1/2 billion in the July-September period and \$74.0 billion in the final three months of the year.

The following table presents actual expenditures for the last two quarters of 1968 and the first quarter of 1969, and planned outlays for the remaining three quarters of this year. All quarterly expenditure figures in the text of this release are at seasonally adjusted annual rates.

	1968		1969			
	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr. 1/	3rd Qtr. 1/	4th Qtr. 1/
All industries	63.20	65.90	68.90	72.00	73.45	74.00
Manufacturing	26.65	26.85	28.20	30.30	30.75	30.45
Durable goods	13.65	13.90	15.00	15.85	16.00	15.50
Nondurable goods	13.05	12.95	13.20	14.45	14.75	14.90
Nonmanufacturing	36.50	39.00	40.70	41.70	42.70	43.55

1/ Anticipated.

Durable goods manufacturers are projecting a substantial increase in capital outlays from the second half of 1968 to the first half of this year, to be followed by a smaller advance in the July-December period. Producers of nonelectrical machinery, motor vehicles, and stone, clay and glass products expect increases of 15 percent or more in the first six months and smaller advances in the last half of the year.

The nondurable goods industries as a group expect investment in the first half of 1969 to be about 6 percent above the last six months of 1968, and present programs call for this rate of expansion to be maintained in the second half of the year. However, there is wide variation in the patterns among the various industries. Paper products companies project successive gains of more than one-fifth in both periods. Petroleum refiners anticipate very little increase this half but a 12 percent advance in the July-December period. Chemical and textile producers are scheduling step-ups through the third quarter and declines in the final quarter.

Among the nonmanufacturing industries, railroads expect gains of about one-fifth in both the first and the second halves of this year. Communications and commercial firms see outlays increasing moderately throughout 1969. Public utilities and mining companies anticipate investment increases for the first half of the year, to be followed by small declines in the second. Among the utilities, the planned decrease is attributed to gas companies. Nonrail transportation industries as a group expect first half outlays to be about the same as in the last six months of 1968, but anticipate a substantial increase in the second half.

Annual investment programs

Manufacturers foresee a 13 percent rise in outlays for new plant and equipment from 1968 to 1969. As a result of program revisions during the past three months, durable goods producers are now scheduling a larger expansion than makers of nondurables: 16 percent for the former; 11 percent for the latter. All durable goods industries except iron and steel are contributing to that group's planned increase. Investment programs are particularly strong among motor vehicle, stone, clay and glass, and "other durable goods" companies. Among nondurables, all major industries except "other nondurable goods" project higher outlays; the largest is for paper companies, which anticipate an advance of almost one-third.

Among nonmanufacturing industries, communications firms are expecting investment this year to be about 20 percent above 1968. Scheduled increases range from 11 to 16 percent for public utilities, railroads, other transportation and mining. Commercial companies have programmed 1969 plant and equipment outlays 7 percent above last year. The investment projected by nonmanufacturing industries in this survey reflects only minor changes from the survey conducted earlier this year except for railroads, which sizably reduced their planned outlays.

A comparison of outlays planned for 1969 with actual investment in 1968 and 1967 is shown in the following table:

	Percent Change				
	Actual 1967	Actual 1968	Anticipated 1969	1967 to 1968	1968 to 1969
(Billions of dollars)					
All industries	61.66	64.08	72.17	3.9	12.6
Manufacturing	26.69	26.44	29.99	-.9	13.4
Durable goods	13.70	13.51	15.61	-1.4	15.5
Nondurable goods	13.00	12.93	14.38	-.5	11.2
Nonmanufacturing	34.97	37.64	42.18	7.6	12.1
Mining	1.42	1.42	1.58	-.6	11.3
Railroad	1.53	1.34	1.54	-13.0	15.5
Transportation other than rail	3.88	4.31	4.83	11.3	12.1
Public utilities	9.88	11.54	13.09	16.7	13.5
Communications	5.91	6.36	7.60	7.6	19.4
Commercial and other	12.34	12.67	13.54	2.7	6.9

Carryover and starts of projects

New investment projects initiated by manufacturers in the first quarter of 1969 totaled \$7.9 billion, after seasonal adjustment, up 10 percent from the preceding quarter and 20 percent from a year earlier. The advance from the fourth quarter of 1968 was a little stronger among the nondurables than the durables. Projects started by public utilities aggregated \$4.2 billion in the first quarter of this year, slightly under the record fourth quarter rate but one-fourth larger than in the first quarter of 1968.

The value of new projects started exceeded capital expenditures in the first quarter. Consequently, carryover -- amounts still to be spent on plant and equipment projects already underway -- increased.

Manufacturers reported a seasonally adjusted carryover of \$20.6 billion at the end of March, \$800 million higher than on December 31 and \$2.5 billion higher than a year earlier. For public utilities, the end of March carryover rose to \$19.2 billion -- up \$1 billion over the quarter and \$3.8 billion from the comparable period a year earlier.

In the opening quarter of 1969, carryover by nondurable goods manufacturers rose \$600 million, while the carryover by durable goods companies was up \$200 million. Except for primary metals, each major industry reported a higher carryover in this period.

Coverage of report

The analysis of plant and equipment expenditures is based on estimates by nonagricultural industry groups presented in the attached tables. The basic data are derived from reports submitted by corporations registered with the Securities and Exchange Commission; by transportation companies under Interstate Commerce Commission jurisdiction; and from a large sample of nonregistered companies, unincorporated as well as corporate, reporting to the Department of Commerce. The estimates presented are universe totals of expenditures for new plant and equipment in the United States based on the sample data. They are compiled from reports on a company basis and not from separate reports for plants or establishments. The entire company's capital expenditures are assigned to a single industry in accordance with the industry classification of the company's principal products.

Further statistical detail is provided in the following tables.

Additional discussion of the subject will appear in the June issue of the Survey of Current Business.

The Survey of Current Business is available from field offices of the Department of Commerce, or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, at an annual subscription price of \$9.00, including weekly supplements; single copy, \$1.

TABLE I

EXPENDITURES ON NEW PLANT AND EQUIPMENT BY U.S. BUSINESS^{1/}

QUARTERLY 1967-1969

(Seasonally adjusted at annual rates)

	1967				1968				1969			
	I	II	III	IV	I	II	III	IV	I	II	III	IV
ALL INDUSTRIES.....	61.65	61.50	60.90	62.70	64.75	62.60	63.20	65.90	68.90	72.00	73.45	
Manufacturing industries.....	27.85	27.00	26.15	26.00	26.35	25.80	26.65	26.85	28.20	30.30	30.75	
Durable goods industries.....	14.20	13.75	13.50	13.50	13.65	12.80	13.65	13.90	15.00	15.85	16.00	
Primary iron and steel.....	2.35	2.25	2.30	2.30	2.35	2.25	2.45	2.35	2.45	2.10	2.20	
Primary nonferrous metal.....	.90	.90	.85	.85	.90	.85	.95	.95	.95	.90	.95	
Electrical machinery and equipment.....	1.25	1.20	1.25	1.25	1.25	1.30	1.25	1.30	1.35	1.35	1.40	1.45
Machinery, except electrical.....	3.15	3.00	2.60	2.95	2.60	2.75	2.75	3.00	3.45	3.45	3.45	
Motor vehicles and parts.....	1.80	1.70	1.55	1.60	1.35	1.45	1.45	1.70	1.90	2.10		
Transportation equipment, excluding motor vehicles.....	1.10	1.05	1.15	1.00	.95	1.05	1.00	1.15	1.15	1.20		
Stone, clay, and glass.....	.90	.70	.65	.65	.60	.70	.70	.80	1.05	1.15	1.10	
Other durable goods 3/.....	2.70	2.65	2.80	3.15	2.95	2.85	3.00	3.25	3.40	3.75	3.60	
Nondurable goods industries.....	13.70	13.25	12.65	12.55	12.70	13.00	13.05	12.95	13.20	14.45	14.75	
Food and beverage.....	1.45	1.40	1.35	1.30	1.40	1.50	1.40	1.55	1.55	1.55	1.50	
Textile.....	.95	.90	.85	.85	.80	.75	.75	.75	.85	.90	.95	
Paper.....	1.90	1.70	1.65	1.40	1.45	1.55	1.35	1.35	1.60	1.85	1.95	
Chemical.....	3.20	3.00	2.85	2.85	2.75	2.85	2.65	2.60	2.90	3.15	3.15	
Petroleum.....	4.65	4.70	4.45	4.75	4.85	4.70	4.95	4.95	4.70	5.20	5.45	
Rubber.....	.50	.50	.45	.50	.55	.60	.65	.70	.65	.65	.65	
Other nondurable goods 4/.....	1.05	1.00	1.05	1.10	1.05	1.10	1.10	1.10	1.00	1.20	1.10	
Nonmanufacturing industries.....	33.80	34.50	34.70	36.70	38.40	36.80	36.50	39.00	40.70	41.70	42.70	
Mining.....	1.40	1.30	1.45	1.50	1.55	1.40	1.35	1.35	1.35	1.70	1.55	
Railroad.....	1.80	1.55	1.40	1.40	1.65	1.40	1.20	1.15	1.35	1.45	1.70	
Transportation, other than rail.....	3.05	3.90	4.10	4.45	4.35	3.65	4.60	4.80	4.80	4.35	5.10	
Public utilities.....	9.20	9.70	9.80	10.65	11.60	11.65	10.90	12.00	13.05	13.30	13.15	
Communication.....	5.75	5.80	6.05	6.05	6.35	5.90	6.15	6.95	7.25	7.25	7.25	
Commercial and other 5/.....	12.55	12.25	11.95	12.65	12.85	12.80	12.35	12.75	12.75	20.95	21.25	

1. Data excludes expenditures of agricultural business and outlays charged to current account.

2. Estimates are based on anticipated capital expenditures reported by business in late April and May 1969. The estimates for the second quarter and third quarter of 1969 have been adjusted when necessary for systematic tendencies in anticipatory data.

3. Includes fabricated metal, lumber, furniture, instrument, ordnance, and miscellaneous industries.

4. Includes apparel, tobacco, leather, and printing-publishing.

5. Includes trade, service, finance, and construction.

NOTE: Details may not add to totals because of rounding.
 Sources: U.S. Department of Commerce, Office of Business Economics, and the Securities and Exchange Commission.

TABLE 2

EXPENDITURES ON NEW PLANT AND EQUIPMENT BY U.S. BUSINESS^{1/}1967 - 1969
(Billions of Dollars)

	1967				1968				1969					
	1967	1968	1969 ^{2/}	I	II	III	IV	I	II	III	IV	I	II ^{2/}	III ^{2/}
ALL INDUSTRIES.....	61.66	64.08	72.17	13.59	15.61	15.40	17.05	14.25	15.86	16.02	17.95	15.21	18.21	18.49
Manufacturing industries.....	26.69	26.44	29.99	6.10	6.81	6.48	7.30	5.79	6.50	6.63	7.52	6.21	7.60	7.63
Durable goods industries.....	13.70	13.51	15.61	3.08	3.46	3.33	3.82	2.96	3.22	3.37	3.95	3.26	3.96	3.95
Primary iron and steel.....	2.31	2.36	2.19	.48	.58	.56	.69	.49	.55	.62	.71	.50	.55	.55
Primary nonferrous metal.....	.90	.90	.93	.20	.23	.24	.20	.21	.23	.27	.21	.23	.23	.23
Electrical machinery and equipment.....	1.24	1.27	1.39	.27	.30	.30	.37	.27	.31	.31	.38	.28	.34	.35
Machinery, except electrical.....	2.95	2.76	3.24	.70	.78	.71	.76	.66	.64	.65	.80	.67	.86	.82
Motor vehicles and parts.....	1.66	1.46	1.87	.38	.45	.41	.42	.34	.36	.38	.38	.37	.49	.54
Transportation equipment, excluding motor vehicles.....	1.09	1.01	1.18	.24	.26	.27	.32	.21	.24	.26	.29	.24	.28	.31
Stone, clay, and glass.....	.73	.71	1.12	.20	.18	.16	.18	.14	.18	.18	.22	.23	.29	.27
Other durable goods ^{3/}	2.83	3.03	3.69	.61	.68	.69	.85	.66	.72	.75	.91	.75	.94	.89
Nondurable goods industries.....	13.00	12.93	14.38	3.02	3.34	3.15	3.48	2.82	3.28	3.25	3.57	2.95	3.65	3.68
Food and beverage.....	1.41	1.41	1.52	.33	.39	.35	.34	.30	.38	.38	.35	.35	.41	.38
Textile.....	.89	.75	.85	.21	.23	.22	.23	.17	.19	.19	.20	.18	.23	.23
Paper.....	1.64	1.47	1.92	.40	.42	.42	.40	.32	.39	.35	.40	.35	.47	.49
Chemical.....	2.86	2.69	3.05	.70	.76	.69	.72	.61	.72	.64	.72	.64	.81	.76
Petroleum.....	4.65	4.87	5.27	1.02	1.17	1.11	1.35	1.07	1.17	1.24	1.40	1.05	1.27	1.36
Rubber.....	.49	.62	.66	.11	.13	.12	.14	.12	.15	.17	.19	.15	.16	.17
Other nondurable goods ^{4/}	1.04	1.11	1.10	.24	.25	.26	.30	.24	.28	.28	.31	.22	.30	.28
Nonmanufacturing industries.....	34.97	37.64	42.18	7.49	8.80	8.92	9.75	8.46	9.36	9.39	10.43	9.00	10.60	10.86
Mining.....	1.42	1.42	1.58	.32	.34	.37	.39	.36	.36	.36	.35	.36	.43	.39
Railroad.....	1.53	1.34	1.54	.41	.41	.35	.36	.37	.36	.37	.30	.32	.38	.40
Transportation, other than rail.....	3.88	4.31	4.83	.70	1.12	.98	1.07	.98	1.04	1.12	1.18	1.06	1.24	1.24
Public utilities.....	9.88	11.54	13.09	1.84	2.46	2.66	2.92	2.33	2.97	2.96	3.28	2.66	3.40	3.50
Commercial and other ^{5/}	5.91	6.36	7.60	1.35	1.49	1.46	1.62	1.48	1.51	1.50	1.86	1.68	2.17	2.17
	12.34	12.67	13.54	2.87	2.99	3.09	3.39	2.93	3.11	3.18	3.46	2.91	5.17	5.33

1. Data exclude expenditures of agricultural business and outlays charged to current account.

2. Estimates are based on anticipatory capital expenditures reported by business in late April and May 1969. The estimates for the second quarter, and third quarter of 1969 have been adjusted when necessary for systematic tendencies in anticipatory data.

3. Includes fabricated metal, lumber, furniture, instrument, ordinance, and miscellaneous industries.

4. Includes apparel, tobacco, leather, and printing-publishing.

5. Includes trade, service, finance, and construction.

NOTE: Details may not add to totals because of rounding. Data for earlier years were published in June 1956, March 1958, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967 and 1968 issues of the Survey of Current Business.

Source: U.S. Department of Commerce, Office of Business Economics, and the Securities and Exchange Commission.

1966 - 1969
(\$ millions of Dollars)

RIGHTS OF USE

1. Starts are estimated by adding changes in carryover to expenditures during the given period.
2. Carryover refers to expenditures yet to be incurred on plant and equipment projects already underway at end of period.

3. Includes industries not shown separately.

Sources: U.S. Department of Commerce, Office of Business Economics and the Securities and Exchange Commission.

Billion \$ (ratio scale)

100

90

80

70

60

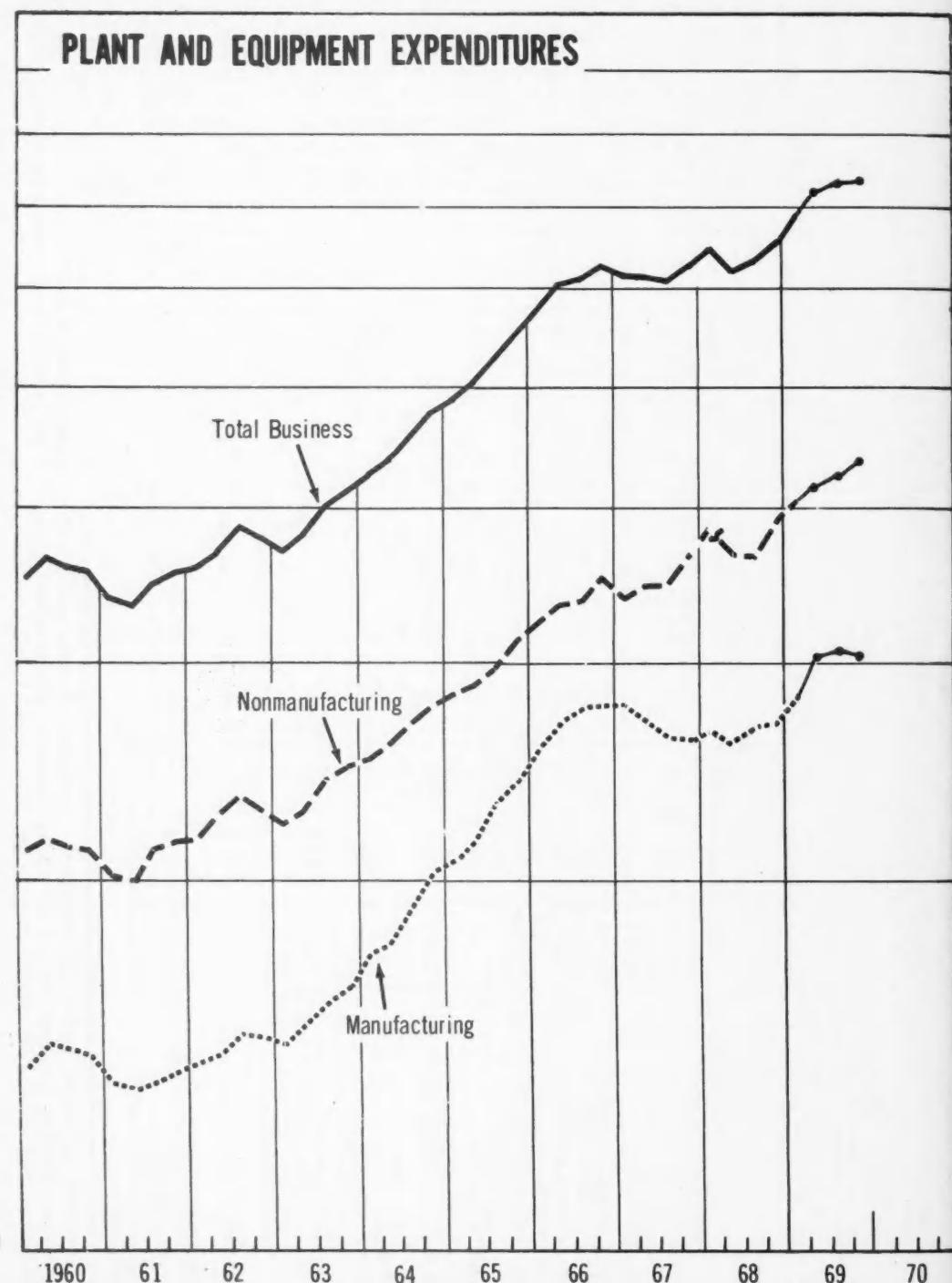
50

40

30

20

10



Quarterly Totals, Seasonally Adjusted, at Annual Rates

* Anticipated

Data: OBE-SEC

